

SENATE BILL 3689

By Burchett

AN ACT to amend Tennessee Code Annotated, Section 67-4-2109, relative to economic development incentives.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 67-4-2109(c)(2)(B), is amended by deleting the language "is located in an economically distressed county, the credit allowed" and by substituting instead the following:

is located in an economically distressed county or in a federally designated empowerment zone, then the credit allowed

SECTION 2. This act shall take effect July 1, 2006, the public welfare requiring it.